



CHIPS expert workshop session: Social welfare and climate policy

Monday 28. June 2021

Background & Aims: The CHIPS project aims to advance the representation of social heterogeneity in integrated assessment models. One of its tasks consists in taking into account this heterogeneity in welfare analysis. This workshop aims for an exchange between CHIPS project partners and external experts on this topic. Ongoing work in CHIPS as well as recent work by invited experts is presented and room for in-depth discussion is provided.

| 2:00-2:05 | Welcome | |
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| 2:05-3:40 | Session 1: Inequalities, inequality aversion and | |
| | social welfare | |
| | Johannes Emmerling (CMCC): "Inequality and disentangled welfare in RICE 50+" (30 min = 10 min Q&A) | Chair: F. Piontek Minutes: S. Del Campo |
| | Marc Fleurbaey and Stéphane Zuber (PSE-CNRS): "Unequal inequality among regions: A paradox" (30 min = 10 min Q&A) | |
| | General discussion: 15 min | |
| 3:40-3:55 | Break | |
| 3:55-5:30 | Session 2: Welfare, risk and discounting | |
| | Francis Dennig (Yale-NUS): "On differentiated carbon prices and discount rates" (30 min = 10 min Q&A) | Chair: S. Zuber Minutes: M. Young- Brun |
| | Maddalena Ferranna (Harvard): "Intergenerational equity, risk aversion and the social cost of carbon" (30 min = 10 min Q&A) | |
| | General discussion: 15 min | |
| 5:30-6:00 | Open discussion and conclusion | |

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